

St Mary's Church Kingsclere
Financial Report for the year ended 31.12.2011

Charity Giving

Payments passed through Bank Accounts

Collection and Event paid to Water Aid	268.54
Collection and Event paid to Farm Africa	201.51

Not passed through Bank Accounts – Receipts Supplied

Collection at Remembrance Day to British Legion	376.90
Christian Aid collections paid direct	238.51
Children's Society Box Collections paid Direct	596.36
Children's Society Christingle Service Collection	134.00
Church Christmas Card proceeds paid direct to Loose Ends Project	85.00

Total **£1,900.82**

2011 Financial Report

Treasurers Comments

Major electrical works were carried out in the Kingsmill Room during the year to improve the heating and lighting. This was paid for from funds raised by the Keystone Project.

Although there has been an increase in our general assets during the year of £12904 it should be noted that this includes an unexpected legacy of £12,500 otherwise our general assets would only have risen by £404. Unfortunately investments which had been steadily increasing in value have this year decreased by £705. During the year ended 31st December 2010 our investments increased in value by £5407 and therefore this has had a negative impact during 2011.

Income from normal activities during 2011 was similar to 2010 as any increases during the year were offset by lower receipts in other areas. Voluntary receipts continue to increase year on year: 2009-£32,803, 2010- £35,642 and this year £37,359. Unfortunately the income from general donations and fees which had increased in 2010 did not continue and returned to the 2009 levels.

There was an increase in general expenditure for the year which was kept to the minimum due to a reduction in Building Costs – Maintenance.

It is clear from the accounts that there is a need to develop a strategy to increase the general income of the Church as currently our income is in danger of falling behind the expenditure.

Prepared by



A. Savin
Hon Treasurer to the P.C.C
25th March 2012